

# WEST DEVON REGENERATION AND INVESTMENT COMMITTEE



West Devon  
Borough  
Council

**Minutes** of a meeting of the **West Devon Regeneration and Investment Committee** held on **Tuesday, 6th September, 2022 at 9.00 am** at the **Chamber - Kilworthy Park**

Present: **Councillors:**

**Chairman** Cllr Edmonds  
**Vice Chairman**

Cllr Cheadle

**In attendance:**

Councillors:

Cllr Ball

Cllr Jory

Officers:  
Section 151 Officer  
Director- Place & Enterprise  
Democratic Services Manager

1. **Urgent Business**

RE.1/22

The Chairman confirmed that he had no items of urgent business for consideration at this meeting.

2. **Declarations of Interest**

RE.2/22

Members were invited to declare any interests in the items of business to be considered during the course of the meeting, but there were none made.

3. **Investment Property Update and Monitoring Report**

RE.3/22

The Committee considered a report that set out the performance of the Council's investment property portfolio to date and the risks associated

therewith looking forward.

In discussion, reference was made to:-

- (a) potential opportunities to expand upon the Council's investment property portfolio. When questioned, officers confirmed that, whilst it was a challenge to find appropriate opportunities that complied with the Council's adopted Regeneration and Investment Strategy, they did continue to closely monitor the situation. In recognition of the role that could be played by local Ward Members and the potential opportunities that may arise from renewable energy, it was **PROPOSED** and **SECONDED** and when put to the vote declared **CARRIED** that:

*'The Council's investment property portfolio be included as a discussion item at a future Informal Council session.'*

- (b) the performance of the portfolio. The Committee wished to put on record its thanks to officers for the excellent performance of the investment property portfolio.

It was then:

**RESOLVED**

1. That the performance and risks of the investment property portfolio to date be noted; and
2. That the Council's investment property portfolio be included as a discussion item at a future Informal Council session.

The Meeting concluded at 9.30 am

**Signed by:**

**Chairman**

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